

How is my practice performing?

Your path to improving performance through sound financial management, reporting and benchmarking

Excellence in care and improved patient outcomes is dependent on a practices capacity to remain viable whilst responding to the changing landscape of practice management. Changes in our sector have seen practices under increasing pressure to "do more with less", understanding your financial situation will assist business owners and managers to make informed decisions vital to managing change, growth and sustainability in your practice.

2017 General Practice Business Benchmarking Project

EMPHN is excited to announce, in collaboration with Medical Business Network, this unique opportunity for 30 practices to participate in this ground breaking project.

Participating practices will have the opportunity to work with expert business consultants on a range of activities aimed at increasing your understanding of the factors effecting your business. This will include developing a meaningful chart of accounts, creating a practice budget, setting and monitoring KPI's and developing and interpreting meaningful management reports.

De-identified practice data will be utilised to create benchmark reports which will be available to the participating practices in addition to forming a final report for use by the PHN for future service planning and practice support.

Learning outcomes

- Identify key performance indicators in your practice and understand how to utilise these to create timely, accurate and meaningful management reports
- Develop skills to interpret management reports and utilise these to inform future business planning
- Explain the role of internal versus external benchmarking

Event Details

Date: Wednesday, 8 March 2017

Venue: Clarendon Room, The Manningham Club,

1 Thompsons Road, Bulleen, 3105

Time: 7.00pm to 9.00pm

(6.30pm registration and finger food)

Parking: On-site parking is available

RSVP: www.emphn.org.au/events

Event overview

This 2 hour workshop presented by Mark Donato and Brett McPherson from Medical Business Network is an introduction to business benchmarking and will assist managers in identifying key information vital to understanding and monitoring practice performance.

This will assist managers and owners to respond to the challenges facing general practice in the near future including health care home, PIP redesign and new RACGP standards for general practice.

This event is open to business owners and practice managers interested in becoming involved in the EMPHN 2017 Business Benchmarking Project.

